

# South Korea

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The Trade Mission allowed us to make connections that would have been difficult or very time-consuming to make otherwise. We were able to connect with the right decision-makers.

Trade Mission, South Korea

**October 23–27, 2023 | Seoul, South Korea**

**Registration Deadline | August 25, 2023**

South Korea's economy is ranked fourth in Asia and 14<sup>th</sup> in the world. Underlying the advanced economy is a historic strength in shipbuilding, steel, and petrochemical industries and a shifting focus toward technology-intensive industries. Korea has become a leader in high-tech industries, and it is a trailblazer for high-speed and wireless internet. The industries targeted by the Korean Government include healthcare (medical devices, pharmaceuticals, and biotechnology), industrial chemicals, information technology components, semiconductor manufacturing, aerospace and defense, energy, environmental technology, and transportation (including reviving the shipbuilding industry).

South Korea is one of the most trade-dependent countries in the world. Given its robust shipping and air cargo infrastructure, Korea serves not only as a market destination for U.S. goods and services, but also as a hub for expansion into other markets. U.S. companies can reap the benefits of the Korea-U.S. Free Trade Agreement (KORUS) with 95% of consumer and industrial U.S. products entering duty-free into South Korea.

Top opportunities for Virginia exporters to South Korea include:

- Aerospace and Defense Equipment
- Air Pollution Control
- Education Services
- Energy - Carbon Neutrality Initiatives
- Entertainment and Media
- Information and Communication Technology, Cybersecurity
- Manufacturing Technology - Smart Factory
- Medical Equipment and Devices
- Specialty Chemicals



Seoul, South Korea



We were able to find partners and we will start a business relationship.

Trade Mission, South Korea

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## Schedule

Date	Day	Activity
August 25, 2023	Friday	Last day for registration
October 20, 2023	Friday	Latest day to depart the U.S.
October 22, 2023	Sunday	Rest/sightseeing
October 23, 2023	Monday	Trade Mission begins; individual meetings
October 24–26, 2023	Tuesday–Thursday	Individual meetings; travel to other cities may be required
October 27, 2023	Friday	Final day of individual meetings
October 28, 2023	Saturday	Return to the U.S.

## Registration

Register and pay the Trade Mission fee online by visiting <https://korea-trade-mission-2023.eventbrite.com>.

## Contacts

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